

**RESOLUTION NO. OB2012-07**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKE FOREST REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Lake Forest ("Successor Agency") elected to become the successor agency to the dissolved Lake Forest Redevelopment Agency on January 3, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the oversight board to the Successor Agency; and

WHEREAS, Health and Safety Code section 34177(j) requires the RDA Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the RDA Successor Agency prepared an Administrative Budget and has submitted the Administrative Budget to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKE FOREST REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE, DETERMINE, FIND, AND ORDER AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Oversight Board Secretary is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Orange, California, within five (5) days following the date of adoption of this Resolution.

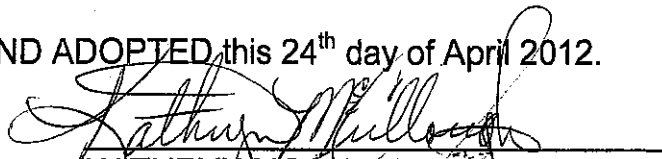
Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Oversight Board Secretary shall certify to the adoption of this Resolution.

Section 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 24<sup>th</sup> day of April 2012.

  
KATHRYN MCCULLOUGH  
CHAIRPERSON

ATTEST:

  
STEPHANIE D. SMITH  
OVERSIGHT BOARD SECRETARY

STATE OF CALIFORNIA            )  
COUNTY OF ORANGE            ) SS  
CITY OF LAKE FOREST            )

I, Stephanie D. Smith, Oversight Board Secretary, do hereby certify that the foregoing Resolution No. 2012-07 was duly introduced and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Lake Forest Redevelopment Agency on the 24th day of April 2012 by the following vote, to wit:

AYES: OVERSIGHT BOARD MEMBERS: DILL, JONES, MCCORD,  
MCCULLOUGH, PARTIDA,  
SHIN-HEYDORN, WOODINGS

NOES: OVERSIGHT BOARD MEMBERS: NONE

ABSENT: OVERSIGHT BOARD MEMBERS: NONE

ABSTAIN: OVERSIGHT BOARD MEMBERS: NONE

  
STEPHANIE D. SMITH, CMC  
OVERSIGHT BOARD SECRETARY

**EXHIBIT A**

**SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET**

**CALCULATION WORKSHEET**  
**DEPARTMENT: Lake Forest Redevelopment Agency Successor Agency**  
**January 1, 2012 through June 30, 2012**

ACCOUNT	APPLICATION	CRITERIA	Admin Budget Successor Agency Operations*
Full-Time Salaries* 699-901-510.000	Personnel	Based on salary schedule	\$155,000
Medicare* 699-901-520.000	Medicare	Salary x 1.45%	\$2,200
Retirement* 699-901-521.000	Full-time staff	PERS @ 15.67	\$19,100
Health Insurance* 699-901-530.000	Health, dental, life, vision, disability	1.47 employees at \$15,000 TOTAL	\$9,200 \$185,500
Operating Supplies* 699-901-622.000	Supplies	Based on known and anticipated costs	\$1,500
Printing and Duplication* 699-901-623.000	Agendas, Reports, and Documents	Based on known and anticipated costs	\$1,000
Postage and Deliveries* 699-901-625.000	Courier, Fedex, etc.	Based on known and anticipated costs	\$1,000
City Hall Rent* 699-901-640.000	City Hall Lease	Pro-rata share of City costs	\$26,500
Professional Services* 699-901-700.046	Best, Best, & Krieger Rosenow Spevacek Group	Based on known and anticipated costs Based on known and anticipated costs	\$27,000 \$23,500
		TOTAL	\$50,500
		SUCCESSOR AGENCY TOTAL	\$266,000
*Administrative Allowance Pursuant to Health and Safety Code 34177 - Sources of Funding - Redevelopment Property Tax Trust Fund			