

PRELIMINARY ACTION AGENDA
LAKE FOREST
REDEVELOPMENT AGENCY

Regular Meeting of the Redevelopment Agency
March 3, 2009

Lake Forest City Hall
25550 Commercentre Drive
City Council Chamber
Lake Forest, California 92630

PRELIMINARY ACTION AGENDA: The listed Action represents a brief synopsis of the Agency action. The Agency Minutes, when approved, stand as the official record of the meeting. This Preliminary Action Agenda is provided as quick reference only and is NOT intended to serve as any form of the official record and should not be relied upon in making important decisions. Before making important decisions, you should review the approved minutes.

CALL TO ORDER:

8:13 p.m.

ROLL CALL: Agency Members:

Richard T. Dixon
Kathryn McCullough

Marcia Rudolph

Vice Chair:

Peter Herzog

Chair:

Mark Tetterer

Executive Director:

Robert C. Dunek

Legal Counsel:

Scott C. Smith

Acting Agency Secretary:

Debra Rose

CLOSED SESSION (F: A16.3)

No items were scheduled for Closed Session.

PUBLIC SESSION

8:13 p.m.

PRESENTATIONS:

No items were scheduled for Presentations.

PUBLIC COMMENTS: (F: A26.12)

The public offered no comments.

CONSENT CALENDAR:

No items were scheduled for Consent Calendar.

DISCUSSION/ACTION ITEMS:

1. **COMMERCIAL FACADE REHABILITATION LOAN PROGRAM** submitted by Deputy Executive Director. (F: A59.7D1C)

ACTION: On motion by Agency Member McCullough and second by Agency Member Rudolph, the Agency provided direction to staff regarding the potential to develop a Commercial Facade Rehabilitation Loan Program for properties and businesses in the El Toro Redevelopment Project Area. **MOTION UNANIMOUSLY CARRIED.**

2. **LETTER OF INTENT WITH PROTHERO ENTERPRISES, INC. FOR POTENTIAL FUTURE COVENANT AGREEMENT** submitted by Deputy Executive Director. (F: A50.7D)

ACTION: On motion by Agency Vice Chair Herzog and second by Agency Member McCullough, the Agency authorized the Executive Director to execute the attached Letter of Intent ("LOI") between the Lake Forest Redevelopment Agency and Prothero Enterprises, Inc., and directed staff to prepare a Covenant Agreement, consistent with the terms of the LOI, to be presented for the Agency Board's consideration at a later date. **MOTION CARRIED WITH CHAIR TETTEMER OPPOSED.**

EXECUTIVE DIRECTOR'S REPORT: (F: A26.17)

Executive Director Dunek offered no comments.

AGENCY MEMBER COMMENTS: (F: A26.9)

Agency members presented no comments.

CONTINUED CLOSED SESSION: (F: A16.3)

There was no continued Closed Session.

ADJOURNMENT: (F: A26.8) 8:50 p.m.